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Claims 1-4 (Original)

1. Formulations containing tetrabutylammonium phenolate and phenol in a weight ratio of from 40:60 to 70:30 and having a solidification point of $< 25^{\circ}\text{C}$.
2. Process for the preparation of the formulations according to claim 1, in which solutions of tetrabutylammonium bromide and sodium phenolate in phenol are combined, excess phenol is removed from the mixture by distillation, and sodium bromide is then filtered off.
3. Process for the preparation of the formulations according to claim 1, in which a solution of tetrabutylammonium bromide in phenol and an aqueous solution of sodium phenolate are combined, water and excess phenol are removed from the mixture by distillation, and sodium bromide is then filtered off.
4. Process for the preparation of the formulations according to claim 1, in which solutions of tetrabutylammonium bromide and sodium phenolate trihydrate in phenol are combined, water and excess phenol are removed from the mixture by distillation, and sodium bromide is then filtered off.

Claim 5 (Canceled)

Claims 6-10 (New)

—6. A process for preparing a formulation containing tetrabutylammonium phenolate and phenol comprising combining a solution of tetrabutylammonium bromide in phenol with a solution of sodium phenolate in phenol to form a mixture, removing from the mixture excess phenol by distillation, and filtering off sodium bromide, said tetrabutylammonium phenolate and phenol being present in said formulation in a weight ratio of 40:60 to 70:30, said formulation having a solidification point of less than 25°C.

7. A process for preparing a formulation containing tetrabutylammonium phenolate and phenol comprising combining a solution of tetrabutylammonium bromide in phenol with an aqueous solution of sodium phenolate to form a mixture, removing from the mixture water and excess phenol by distillation, and filtering off sodium bromide, said tetrabutylammonium phenolate and phenol being present in said

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formulation in a weight ratio of 40:60 to 70:30, said formulation having a solidification point of less than 25°C.

8. A process for preparing a formulation containing tetrabutylammonium phenolate and phenol comprising combining a solution of tetrabutylammonium bromide in phenol with a solution of sodium phenolate trihydrate in phenol to form a mixture, removing from the mixture water and excess phenol by distillation, and filtering off sodium bromide, said tetrabutylammonium phenolate and phenol being present in said formulation in a weight ratio of 40:60 to 70:30, said formulation having a solidification point of less than 25°C.

9. The formulation prepared by the process of Claim 6.

10. A method of using the formulation of Claim 9 comprising preparing a catalyst. --